

October 9, 2015

**Announcement of the ASEAN Business Assignment**

Dear Sirs,

We are pleased to announce that we have reached definitive agreements with Emori Group Holdings Co., Ltd. in regard to the assignment of their ASEAN subsidiaries. In conclusion, the companies listed below shall be our wholly owned subsidiaries.

We also would like to announce that we are going to establish a Singapore branch by the end of this month to expand our business in Singapore and neighboring countries.

We believe that this variation will be an excellent opportunity for us to provide you a better service, as well as better development of the relationship between you and us and for an even greater mutual success in the future.

- EMORI (THAILAND) CO., LTD.      Bangkok, Thailand
- EMORI & CO.,(H.K.)LTD.      Hong Kong
- PT. EMORI INDONESIA      Jakarta, Indonesia
- EMORI PHILIPPINES, INC.      Manila, the Philippines

Closing of each such company will be proceeded individually.

We will announce the timing of individual closing, when it is available.